

114TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend the Federal Crop Insurance Act to strike a provision relating to the budget neutrality of any renegotiated Standard Reinsurance Agreement.

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IN THE SENATE OF THE UNITED STATES

Mr. FLAKE (for himself and Mr. BOOKER) introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Federal Crop Insurance Act to strike a provision relating to the budget neutrality of any renegotiated Standard Reinsurance Agreement.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Exclusion for Deficit  
5       Reduction in Agricultural Subsidies Elimination Act” or  
6       the “ERASE Act”.

1 **SEC. 2. RENEGOTIATION OF STANDARD REINSURANCE**  
2 **AGREEMENT.**

3 Section 508(k)(8) of the Federal Crop Insurance Act  
4 (7 U.S.C. 1508(k)(8)) is amended by striking subpara-  
5 graph (F).